



Rental Trends

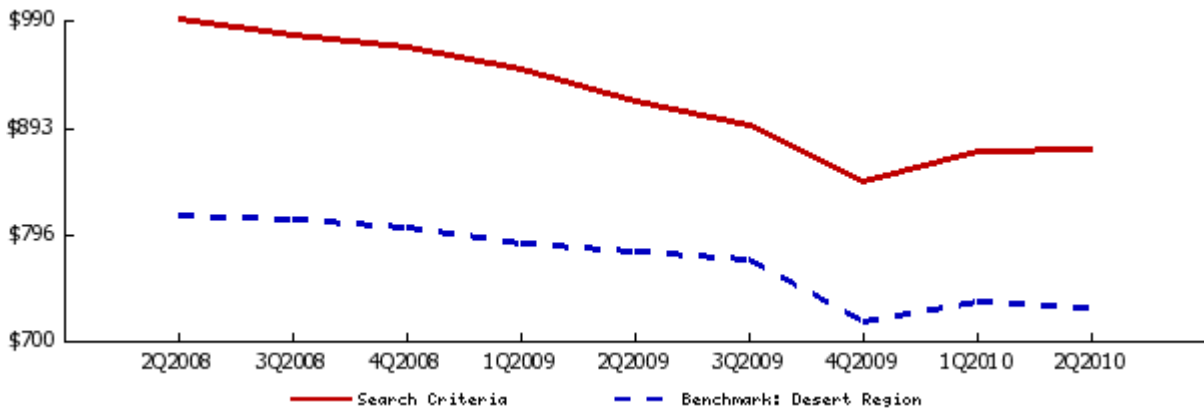
City Scottsdale

All Classes

Quarterly Trend

Average Asking Rent

	2Q2008	3Q2008	4Q2008	1Q2009	2Q2009	3Q2009	4Q2009	1Q2010	2Q2010	1 Yr. Change
AVERAGE	\$990	\$977	\$965	\$946	\$917	\$895	\$843	\$871	\$872	-4.9%
studio	\$626	\$617	\$619	\$629	\$620	\$625	\$527	\$515	\$516	-16.7%
jr 1bd										
1bd 1bth	\$871	\$855	\$844	\$825	\$796	\$772	\$731	\$756	\$750	-5.8%
2bd 1bth	\$882	\$878	\$864	\$833	\$795	\$787	\$707	\$708	\$739	-7.1%
2bd 2bth	\$1,043	\$1,035	\$1,021	\$1,003	\$972	\$949	\$896	\$924	\$927	-4.6%
2bd TH	\$1,290	\$1,288	\$1,250	\$1,241	\$1,222	\$1,207	\$1,041	\$1,184	\$1,113	-9.0%
3bd 2bth	\$1,288	\$1,258	\$1,256	\$1,223	\$1,202	\$1,173	\$1,132	\$1,154	\$1,181	-1.7%
3bd TH	\$1,596	\$1,596	\$1,599	\$1,599	\$1,599	\$1,599	\$1,264	\$1,513	\$1,410	-11.8%



Average Occupancy Rate

	2Q2008	3Q2008	4Q2008	1Q2009	2Q2009	3Q2009	4Q2009	1Q2010	2Q2010	1 Yr. Change
AVERAGE	90.7%	92.5%	91.4%	91.5%	89.5%	90.3%	92.5%	93.5%	93.3%	4.3%

