



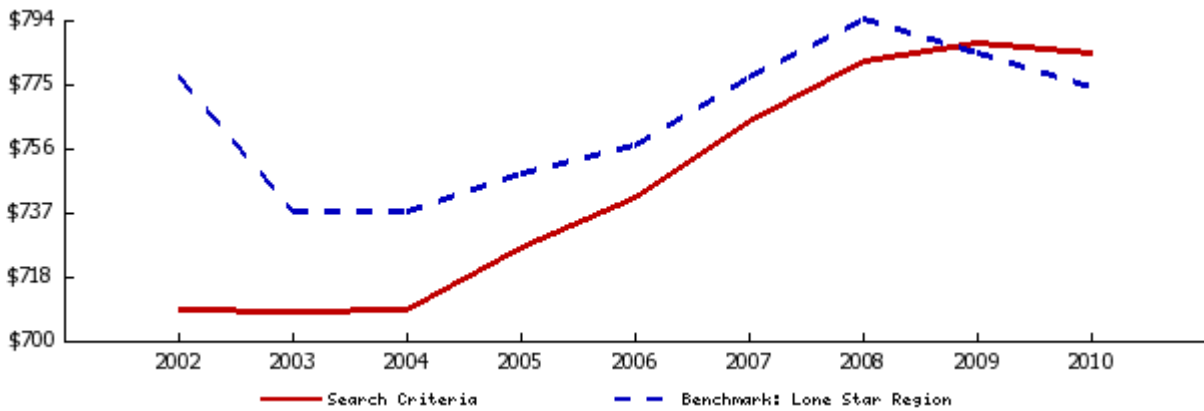
Rental Trends

Houston-Sugarland-Baytown TX MSA

All Classes
Annual Trend

Average Asking Rent

	2002	2003	2004	2005	2006	2007	2008	2009	2010	4 Yr. Change
AVERAGE	\$709	\$708	\$709	\$727	\$742	\$764	\$782	\$787	\$784	5.7%
studio	\$491	\$476	\$473	\$478	\$484	\$502	\$512	\$520	\$516	6.7%
jr 1bd	\$585	\$566	\$565	\$566	\$574	\$588	\$599	\$601	\$585	1.9%
1bd 1bth	\$624	\$627	\$629	\$638	\$650	\$672	\$690	\$696	\$692	6.5%
2bd 1bth	\$673	\$670	\$671	\$679	\$696	\$705	\$720	\$728	\$719	3.3%
2bd 2bth	\$856	\$839	\$838	\$866	\$887	\$915	\$938	\$941	\$945	6.5%
2bd TH	\$915	\$857	\$859	\$888	\$899	\$923	\$935	\$946	\$933	3.7%
3bd 2bth	\$1,158	\$1,005	\$1,001	\$1,022	\$1,041	\$1,063	\$1,083	\$1,091	\$1,081	3.8%
3bd TH	\$1,229	\$1,070	\$1,081	\$1,121	\$1,129	\$1,154	\$1,180	\$1,190	\$1,180	4.5%



Average Occupancy Rate

	2002	2003	2004	2005	2006	2007	2008	2009	2010	4 Yr. Change
AVERAGE	91.1%	91.1%	89.7%	90.9%	92.4%	91.2%	90.8%	89.8%	88.6%	-4.1%

